



Summary of Laws and Decrees published in The Official Gazette

NATIONAL ASSEMBLY

LAW N° 925. AMENDMENT LAW OF LAW N° 276, LAW CREATING THE NICARAGUAN COMPANY AQUEDUCT AND SANITARY SEWERS (ENACAL). “By means of this Law Enacal is empowered to authorize all potable water and sanitation projects that are developed by natural persons, mayoralties and other legal entities. Furthermore it aims to provide drinking water supply and wastewater collection, treatment and disposal.”Gazette N° 48, Page 1927 of 03/09/2016.

GOVERNMENT HOUSE

DECREE N° 07-2016 “AMENDMENTS AND ADDITIONS TO DECREE N° 71-98, REGULATIONS OF LAW N°290, LAW OF ORGANIZATION, COMPETENCE AND PROCEDURES OF THE EXECUTIVE POWER AND ITS AMENDMENTS, AND TRANSFER OF COMPETENCES TO THE GENERAL DIRECTORATE OF MIGRATION AND FOREIGN AFFAIRS.” “Such Decree authorizes significant amendments in the area of the Ministry of Foreign Affairs by the creation of a Specific Directorate of Customer Service in charge of the Authentication and Apostille of documents that will have effect both in our country and abroad and aims to streamline the whole process and update the registration of authorized signatures of officials of both Foreign Service as well as Government Institutions and foreign missions accredited in Nicaragua”. Gazette N° 49, Page 1954 of 03/10/2016.

SUPERINTENDENCE OF BANKS AND OTHER FINANCIAL INSTITUTIONS

RESOLUTION N° CD-SIBOIF-926-3-ENE26-2015 dated January 26th, 2016. “STANDARD ON LIQUIDITY RISK MANAGEMENT”. “The present standard establishes minimum guidelines to be met by financial institutions to manage liquidity risk, according to the nature, complexity, volume and risk profile of its operations.”Gazette N° 46, Page 1853 of 03/07/2016.

