



NATIONAL ASSEMBLY

LAW No. 932 LAW ON AMENDMENTS TO LAW NO. 331 ELECTORAL LAW AND LAW. 152, CITIZEN IDENTIFICATION LAW.

Amends Article 37 of Law No. 152, Citizen Identification Law, which states that the process for issuing identity cards is permanent. Likewise, Articles 36, 38, 42 and 43 of Law No. 331 Electoral Law are revoked. Gazette No. 151, page 6678 to 6679 of 08/12/16.

LAW No. 28 STATUTE OF AUTONOMY OF THE REGIONS OF THE ATLANTIC COAST OF NICARAGUA.

In compliance with Law No. 926, Law on Amendments to the Law No. 28, Statute of Autonomy of the Regions of the Atlantic Coast of Nicaragua, of March 15, 2016, the entire text of Law No. 28 with its modifications is published in Gazette N°155, page 6830 to 6834 on 08/18/16.

GOVERNMENT HOUSE

DECREE No. 12-2016 REGULATION OF LAW NO. 917 "LAW OF EXPORT FREE ZONES"

Through this decree the regulations and procedures of Law No. 917, Law on Free Zones are established. Such decree establishes the requirements that need to be met in order to apply for admission to the Free Zone System, among which are to indicate the name or trade name of the corporation, address, social capital, names of shareholders and their representatives; provide photocopy of the Deed of Incorporation of the Company and its bylaws, be duly registered in the Public Registry; provide unique Taxpayer Registration (RUC); among others. Also, when requesting an extension of the exemption period for Income Tax for operations in the free zone or generated by the free zone, they may be extended by one day, provided they meet the following requirements: a) to be solvent with obligations before the National Commission of Free zones, INSS, INATEC and MITRAB; b) to pay for the extension procedure established by the regulations approved by the Commission; c) to complete the first period as approved by the Commission requirements; d) report at least thirty days prior to the expiration date of the approved period. Gazette N°153, the 6,762th Page 6775 of 16/08/16.

DECREE No. 15-2016 "MANAGEMENT MEASURES FOR SEA CUCUMBER FISHERY OF CARIBBEAN COAST"

Extraction activities of the Sea cucumber in the Caribbean Coast of Nicaragua are managed through this decree, granting authorization exclusively to artisanal fishermen. Likewise, the fishing season is set for September 1st to December 31st this year and July 1st, 2017 to February 28, 2018. This decree takes effect from its publication. Gazette N°164, Page 7234 of 08/31/16.

FINANCIAL ANALYSIS UNIT

RESOLUTION NO. UAF-N-11-2016 "REGULATION FOR THE SUPERVISION OF SUBJECTS REGULATED BY UAF (FINANCIAL ANALYSIS UNIT) ON PLA MATTERS/ FT (UAF-SUPERVISION REGULATIONS).

This regulation aims to establish the terms and procedures applicable to the Financial Analysis Unit to carry out the supervision of regulated entities. To achieve this, the Financial Analysis Unit can monitor and supervise the implementation of programs, policies, plans, manuals and Measures PLA / TF implemented by the obligors, to determine whether the above aspects are in line with the national legal framework, with regulations issued by the competent authority, with international standards, as appropriate to the industry the obligor is a part of. Finally, note that the application of the methods of supervision may vary depending on the category of obligated subject and the determined level of risk. Gazette N°150, the 6674 Page 6672 of 11/08/16.

