



## FINANCIAL ANALYSIS UNIT

RESOLUTION N° UAF-N-008-2016 adopted on April 8th, 2016 STANDARD ON COMPLIANCE FOR DESIGNATED OFFICERS APPOINTED TO PREVENTION, DETECTION, AND REPORTING OF ACTIVITIES LINKED TO LA/FT/FP. " This regulation is originated in order to apply to those compelled subjects directly regulated by the Financial Analysis Unit (UAF), on the issue of prevention of LA/FT/FP, which according to Law N° 793 "Law Creating the Financial Analysis Unit, and Resolution N° UAF-N-0072016 includes the following : Credit unions, in the business of providing financial services to its members, foreign currency exchange houses, companies and agencies that carry out remittance operations and ordering, realtors among others." Gazette N° 68, Page 2916 of 04/13/2016.

## MINISTRY FOR ENVIRONMENT AND RENEWABLE NATURAL RESOURCES

CERTIFICATION NTON 05 028-13 "MANDATORY NICARAGUAN TECHNICAL STANDARD." Through this standard, the environmental technical criteria for the location, operation, water conservation practices, management plans for solid and liquid waste in the wet coffee will be established. Gazette N° 71, Page 3049 of 04/18/2016.

MINISTERIAL RESOLUTION N° 07.01.2016 "UPDATE TO THE WILDLIFE PROTECTION SEASON DURING 2016." "This Resolution was created in order to update the periods in which wildlife is to be protected in 2016, the aforementioned resolution is applicable to natural and legal persons, as well as national and foreign throughout the national territory." Gazette N° 72, Page 3105 of 04/19/2016.

## SUPERINTENDENCE OF BANKS AND OTHER FINANCIAL INSTITUTIONS

RESOLUTION N° CD-SIBOIF-930-1-FEB23-2016 dated February 23th, 2016 "STANDARD ON UPDATING CAPITAL STOCK OF BANKING ENTITIES." "This resolution establishes that the minimum capital required for national banks or foreign bank branches shall be C\$329, 495,500.00". Gazette N° 72, Page 3130 of 04/19/2016.

RESOLUTION N° CD-SIBOIF-930-2-FEB23-2016 dated February 23th, 2016 "STANDARD ON UPDATING SHARE CAPITAL FOR STOCK EXCHANGES." "This resolution upgrades the minimum capital required for stock exchanges to C\$15, 660,000.00. Gazette N° 72, Page 3131 of 04/19/2016.

RESOLUTION N° CD-SIBOIF-930-3-FEB23-2016 dated February 23th, 2016 "STANDARD ON UPDATING SHARE CAPITAL FOR CENTRAL SECURITIES." "The minimum capital required for Central Securities shall be increased to 7, 830,000.00. Gazette N° 72, Page 3131 of 04/19/2016.

RESOLUTION N° CD-SIBOIF-933-1-MAR-15-2016 dated March 15th, 2016 "REGULATION AMENDING ARTICLES 24 and 29 OF REGULATION ON CREDIT RISK MANAGEMENT." By this standard it is necessary to amend those articles concerning the maximum value applicable to liquid collateral eligible as risk mitigating and liquid guarantees since it is required adapt them to the provisions of Law N° 853 " Law for the Development and Modernization of the Coffee Industry and its Amendment. Gazette N° 78, Page 3376 of 04/27/2016.

RESOLUTION N° CD-SIBOIF-933-2-MAR15-2016 dated March 15th, 2016 "REGULATION AMENDING OF ARTICLES 1 and 2, OF THE REGULATION ON PRE-PRINTED SIGNATURE IN FINANCIAL TRANSACTION CONTRACTS. "This standard is intended to allow banks, financial companies, non-bank issuers of credit cards reflecting the norm which regulates credit card operations and insurance companies' matter, prior compliance of formalities and internal control, to use the pre-printed signature of the legal representative of the institution or person previously authorized for that purpose, contracts to which this standard applies, is in order to expedite customer care and marketing of products of mass placement." "Gazette N° 78, Page 3377 of 04/27/2016.

RESOLUTION N° CD-SIBOIF-933-3-MAR15-2016 dated March 15th, 2016 "REGULATION AMENDING ARTICLE 12, OF REGULATION ON DEPOSIT AND INVESTMENT LIMITS." "It is required to amend Article 12 for purposes of updating the equivalence of qualifications of risk rating companies in regard to determining the level of investment by local and foreign financial institutions and sovereign risk level. Gazette N° 78, Page 3378 of 04/27/2016.

