



Summary of Laws and Decrees published in The Official Gazette

MINISTRY OF ENERGY AND MINES

MINISTERIAL AGREEMENT N° 144A-DGERR-008-2015 “APPROVAL OF AMENDMENTS TO THE RULES OF OPERATIONS.” “In regard to plans to diversify the energy matrix, modification of the concepts of dispatchable and not dispatchable energy are necessary as well as defining the parameters and technical characteristics applicable to plants generating renewable not dispatchable energy , to mitigate disturbances to the National Interconnected System (SIN), so the Ministry of Energy and Mines counts the approval and enforcement of the technical rules of the regulation proposed by the Nicaraguan Energy Institute (INE) among its functions . Gazette N° 35, Page 1409 of 02/19/2016.

MICROFINANCE NATIONAL COMMISSION

RESOLUTION N° CD-CONAMI-001-01ENE26-2016 “ADDITIONAL PERIOD FOR ISSUING GENERAL STANDARDS REQUIRED BY LAW N° 769: “ACT OF REGULATION AND PROMOTION OF MICROFINANCE.” “It is necessary to continue the adoption of the general rules that regulate the microfinance sector, as well as those that are developed or under development, such as: Social Performance Management Standard, Operational of Risk Management Standard, and Standard on Liquidity risk management, Rules on Penalties, among others. Gazette N° 38, Page 1541 of 02/24/2016.

GENERAL DIRECTORATE OF REVENUE (NICARAGUAN IRS)

RELEASE N° 02-2016 “TAXABLE BASE FOR WITHHOLDING OF INCOME TAX AT SOURCE ON LIVE CATTLE.” “In every live cattle export, made by natural persons, it is mandatory to submit the original corresponding tax receipt of retention that supports the payment before The Directorate General of Customs Services (DGA) and the Export Procedures Center (Cetrex). For the calculation of the withholding of income tax at source of 3%, is set as taxable base US\$ 2.00 (two dollars of the United States of America) or its equivalent in national currency. Gazette N° 04, Page 1034 of 02/04/2016.

